



PRESS RELEASE

Inox Wind has signed a Term Sheet for an EPC contract for 250 MW from Continuum Power Trading (TN) Private Limited

- **Inox Wind to supply, erect & commission a mix of Inox Wind's state of the art 2 MW (113 metre rotor diameter turbine combined with 92 metre hub height) and 3 MW (145 metre rotor diameter turbine combined with 120 metre hub height) turbines**
- **The first phase of 126 MW of the Project scheduled to be commissioned by Q3 of FY 2021**

Noida, December 30, 2019: Inox Wind, India's leading wind energy solutions provider, has signed a Term Sheet with Continuum Power Trading (TN) Private Limited, part of Continuum Wind Energy group, to supply, erect and commission 250 MW of wind power projects (in two phases of 126 MW and 124 MW) comprising of a mix of 2 MW (113 metre rotor diameter turbine combined with 92 metre hub height) and 3 MW (145 metre rotor diameter turbine combined with 120metre hub height) turbines. The first phase of 126 MW of the project is scheduled to be commissioned by Q3 of FY 2021 at Dayapar, District Bhuj in the State of Gujarat and will be executed on a turnkey project basis. As part of the turnkey order, Inox Wind will provide Continuum Power with end to end solutions from development and construction to commissioning and providing long term operations and maintenance services. Common Infrastructure such as 220 KV Pooling Substation at Dayapar, 220 KV Bay at PGCIL Nirona End, 220 KV Transmission Line for 72 km is ready and the project will be executed on a plug and play basis.

"We are glad to once again partner with Continuum for its 250 MW SECI project in Gujarat. 170 MW of Inox's turbines are already operating at Continuum's windfarm at Ratlam in Madhya Pradesh since 2015 and such repeat orders demonstrate customer's confidence in us and our products. The project will be commissioned in two phases and will comprise of 2 MW and 3 MW turbines, the most efficient and cost effective indigenous wind turbines of the country. We are one of the few selected players ideally positioned to grow in this market scenario and we are focusing on ramping up operations and increasing execution" said **Mr. Kailash Tarachandani, Executive Director & CEO of Inox Wind Limited** in his statement.

Mr. Arvind Bansal, CEO of Continuum Wind Energy group said "Inox Wind Limited is the key Indian player for developing wind power projects in India. We have found a reliable partner in Inox and are assured by Inox's capability in delivering a sustainable and quality project for us in the expected timelines."

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs&Corporateinvestors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The Plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades &Tubular Towers while

Hubs &Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

Investor Relations

Inox Wind Limited

Phone: 0120- 6149 600

Email: investors.iwl@inoxwind.com