



Greening INDIA

CIN : L31901HP2009PLC031083

INOX Wind Limited

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IWL: NOI: 211: 2022

12th August, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
Scrip code: 539083, 960303, 973989 and 973992	Scrip code: INOXWIND

Subject: Disclosure under Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of statement of Nil deviation/ variation in utilisation of issue proceeds

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we hereby confirm that there is no deviation or variation in the utilisation of issue proceeds of approx. Rs. 260 Crore raised through issuance of Equity Shares and Warrants convertible into Equity Shares on preferential issue basis. Accordingly, a statement of nil deviation/ variation in utilisation of issue proceeds which has been duly reviewed and noted by Audit Committee in its meeting held on 12th August, 2022 is attached herewith as **Annexure A**.

We would like to further submit that the entire proceeds raised through preferential issue have been fully utilised in line with the Objects of the Issue.

Further, pursuant to Regulation 52 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. SEBI/ HO/ DDHS/ DDHS_Div1/ P/ CIR/2022/ 0000000103 dated 29th July, 2022, we hereby also confirm that there is no deviation or variation in the utilisation of issue proceeds of Rs. 99 Crore raised through issuance of Non-Convertible Debentures (ISIN: INE066P07026 & INE066P07034) on private placement basis. Accordingly, a statement of nil deviation/ variation in utilisation of issue proceeds which has been duly reviewed and noted by Audit Committee in its meeting held on 12th August, 2022 is attached herewith as **Annexure B**.

We would like to further submit that the entire proceeds of Non-Convertible Debentures have been fully utilised in line with the Objects of the issue.

We request you to take the above information on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**



Deepak Banga
Company Secretary

Encl: A/a

An **INOXGFL** Group Company
BEYOND INFINITY

Intimation under Regulation 32 of SEBI (LODR) Regulations

Statement of Deviation / Variation in utilisation of funds raised																								
Name of listed entity		Inox Wind Limited																						
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issue / QIP / Others																						
Date of Raising Funds		<table border="1"> <thead> <tr> <th>Date of allotment</th> <th>Consideration received towards issue of Equity Shares (in Rs.)</th> <th>Consideration received towards issue of Warrants convertible into Equity Shares (Upfront receipt of 25% of total consideration) (in Rs.)</th> <th>Total Consideration received (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>25th May, 2022</td> <td>32,49,99,990</td> <td>29,99,99,997</td> <td>62,49,99,987</td> </tr> <tr> <td>1st June, 2022</td> <td>29,99,99,952</td> <td>17,49,99,990</td> <td>47,49,99,942</td> </tr> <tr> <td>2nd June, 2022</td> <td>150,00,00,000</td> <td>-</td> <td>150,00,00,000</td> </tr> <tr> <td>Total</td> <td>212,49,99,942</td> <td>47,49,99,987</td> <td>259,99,99,929</td> </tr> </tbody> </table>			Date of allotment	Consideration received towards issue of Equity Shares (in Rs.)	Consideration received towards issue of Warrants convertible into Equity Shares (Upfront receipt of 25% of total consideration) (in Rs.)	Total Consideration received (in Rs.)	25 th May, 2022	32,49,99,990	29,99,99,997	62,49,99,987	1 st June, 2022	29,99,99,952	17,49,99,990	47,49,99,942	2 nd June, 2022	150,00,00,000	-	150,00,00,000	Total	212,49,99,942	47,49,99,987	259,99,99,929
Date of allotment	Consideration received towards issue of Equity Shares (in Rs.)	Consideration received towards issue of Warrants convertible into Equity Shares (Upfront receipt of 25% of total consideration) (in Rs.)	Total Consideration received (in Rs.)																					
25 th May, 2022	32,49,99,990	29,99,99,997	62,49,99,987																					
1 st June, 2022	29,99,99,952	17,49,99,990	47,49,99,942																					
2 nd June, 2022	150,00,00,000	-	150,00,00,000																					
Total	212,49,99,942	47,49,99,987	259,99,99,929																					
Amount Raised		Rs. 259,99,99,929																						
Report filed for Quarter ended		30 th June, 2022																						
Monitoring Agency		Not Applicable																						
	Monitoring Agency Name, if applicable	Not Applicable																						
Is there a Deviation / Variation in use of funds raised		No																						
i.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable																						
ii.	If Yes, Date of shareholder Approval	Not Applicable																						
iii.	Explanation for the Deviation / Variation	Not Applicable																						
iv.	Comments of the Audit Committee after review	Nil																						

v.	Comments of the auditors, if any	Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet the long term working capital requirements of the Company, for repayment of the inter-corporate deposits taken from Inox Leasing and Finance Limited, for general corporate purposes and for deleveraging the Company.	Not Applicable	Rs. 259,99,99,929	Not Applicable	Rs. 259,99,99,929	Not Applicable	No deviations
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
For Inox Wind Limited						
 Deepak Banga Company Secretary						
Date : 12 th August, 2022						

Annexure B**Intimation under Regulation 52 (7) of SEBI (LODR) Regulations****A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Inox Wind Limited	INEo66Po7026 (Rs. 49 Crore) & INEo66Po7034 (Rs. 50 Crore)	Private Placement	Non- Convertible Debentures	9 th June, 2022	Rs. 99 Crore	Yes	No	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Inox Wind Limited
Mode of Fund Raising	Public issue/ Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	9 th June, 2022
Amount raised	Rs. 99 Crore
Report filed for quarter ended	June 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	N.A.



Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks if any
1. Refinancing of existing obligations of the Company and its subsidiaries i.e. Inox Green Energy Services Limited/ Resco Global Wind Services Private Limited (Short Term and long term debt). 2. Working Capital 3. Issue related expenses 4. General corporate purpose upto 10% of the issue size	Not Applicable	Rs. 99 Crore	Not Applicable	Rs. 99 Crore	Not Applicable	No deviations

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **Inox Wind Limited**



Deepak Banga
Company Secretary

Date: 12th August, 2022